

**FINANCE COMMITTEE MEETING MINUTES
APRIL 18, 2017**

SIGN IN

**RON SIMPSON
NIKKI PETRILLO
TIM ELLIOTT
ED HAGNAUER
DON THOMPSON
WALMER SCHMIDTKE
GERALD WILLIAMS**

**PAUL JACKSTADT
DAN MCDOWELL
BRIAN KONZEN
JUDY WHITAKER
BILL DAVIS
BOB PICKERELL**

Alderman Simpson called the Finance Committee Meeting to order.

Simpson stated that we will be discussing the police & fire pension ordinance and turned over Comptroller Oney.

Oney stated that this Ordinance will take care of the shortage that is due, that we previously budgeted for the police and fire pension fund.

Oney stated that when we pass the budget every year you pass an amount that is going to be funded by the city from real state tax, state replacement funds and the general fund. When the report comes in from Madison County Treasurer it shows the amount that we actually collected. The shortage is in the amount of \$441,365.20

Motion by Simpson, second by McDowell to approve the payment. All Voted Yes. Motion Carried.

Motion by Simpson, second by Elliott to adjourn the Finance Committee Meeting. All Voted Yes. Motion Carried.

Meeting Adjourned.